

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>MATHIESON DAVID</u> (Last) (First) (Middle) <u>6555 WEST GOOD HOPE RD.,</u> (Street) <u>MILWAUKEE WI 53223</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>BRADY CORP [BRC]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner ☒ Officer (give title below) Other (specify below) <u>VP & CFO</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>12/06/2007</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) ☒ Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	12/06/2007		M		2,600	A	\$16	2,600	D	
Class A Common Stock	12/06/2007		S		2,600	D	\$39.3024	0	D	
Class A Common Stock	12/06/2007		M		9,000	A	\$16.3875	9,000	D	
Class A Common Stock	12/06/2007		S		9,000	D	\$39.3024	0	D	
Class A Common Stock	12/06/2007		M		8,000	A	\$17.325	8,000	D	
Class A Common Stock	12/06/2007		S		8,000	D	\$39.3024	0	D	
Class A Common Stock	12/06/2007		M		30,000	A	\$22.6325	30,000	D	
Class A Common Stock	12/06/2007		S		30,000	D	\$39.3024	0	D	
Class A Common Stock	12/06/2007		M		6,330	A	\$28.8425	6,330	D	
Class A Common Stock	12/06/2007		S		6,330	D	\$39.3024	23,670	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option to Buy	\$16	12/06/2007		M			2,600	10/16/2002 ⁽¹⁾	10/16/2011 ⁽¹⁾	Class A Common Stock	2,600	\$0 ⁽¹⁾	0	D	
Option to Buy	\$16.3875	12/06/2007		M			9,000	11/14/2003 ⁽¹⁾	11/14/2012 ⁽¹⁾	Class A Common Stock	9,000	\$0 ⁽¹⁾	0	D	
Option to Buy	\$17.325	12/06/2007		M			8,000	11/20/2004 ⁽¹⁾	11/20/2013 ⁽¹⁾	Class A Common Stock	8,000	\$0 ⁽¹⁾	0	D	
Option to Buy	\$22.6325	12/06/2007		M			30,000	08/02/2005 ⁽¹⁾	08/01/2014 ⁽¹⁾	Class A Common Stock	30,000	\$0 ⁽¹⁾	0	D	
Option to Buy	\$28.8425	12/06/2007		M			6,330	08/18/2005 ⁽¹⁾	08/18/2014 ⁽¹⁾	Class A Common Stock	6,330	\$0 ⁽¹⁾	23,670	D	

Explanation of Responses:

1. These options were exercised and sold under the Rule 144.

Remarks:

/s Barbara Bolens, as Attorney-
In-Fact 12/07/2007

** Signature of Reporting Person Date

**** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).**

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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