SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden	
hours per response:	0.5

1. Name and Address of Reporting Person*

HARRIS FRANK W

(Last) (First) (Middle)

UNIV OF AKRON 617 GOODYEAR POLYMER CTR.
170 UNIVERSITY CIRCLE

(Street)

AKRON OH 44325

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol

BRADY CORP [BRC]

3. Date of Earliest Transaction (Month/Day/Year)

09/25/2009

4. If Amendment, Date of Original Filed (Month/Day/Year)

08/05/2009

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

X Director
10% Owner
Officer (give title below)
Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person
Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock								33,332	D	
Class A Common Stock	08/05/2009		A		1,267	A	$29.22	34,599	D	
Class A Common Stock	09/30/2009		S		1,000	D	$28.693	33,599	D	
Class A Common Stock	09/30/2009		S		1,000	D	$29	32,599	D	
Class A. Common Stock	09/30/2009		S		295	D	$29.04	32,304	D	
Class A. Common Stock	09/30/2009		S		205	D	$29.0215	32,099	D	
Class A. Common Stock	09/30/2009		S		700	D	$29.09	31,399	D	
Class A Common Stock	09/30/2009		S		300	D	$29.0611	31,099	D	
Class A Common Stock								6,166	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Deferred Comp Units	(1)	08/05/2009		A		0.4268		(1)	(1)	Class A Common Stock	0.4268	$29.14	80.6178	D	
Deffered Comp Units	(1)	08/31/2009		A		0.0399		(1)	(1)	Class A Common Stock	0.0399	$29.78	80.6577	D	
Option to Buy	$28.73	09/25/2009		A		8,400		09/25/2010[2]	09/25/2019	Class A Common Stock	8,400	$0[3]	8,400	D	

Explanation of Responses:

1. The deferred compensation stock units were acquired under the Brady Corporation employee deferred compensation plan. Each deferred compensation unit is the economic equivalent of one share of Class A Common Stock. The deferred compensation units become payable in shares of Brady's Class A Common Stock upon the reporting persons cessation of service as a director of Brady Corporation.
2. These options vest one-third each fiscal year 2010-2012.
3. Stock option granted pursuant to Brady Corporation 2010 Non-Qualified Stock Option Plan for Non-Employee Directors.

Remarks:

Barbara Bolens, as Attorney-In-Fact 12/07/2009

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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