

| OMB APPROVAL | |
|----------------------------------------------|-----------|
| OMB Number: | 3235-0287 |
| Estimated average burden hours per response: | 0.5 |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Name and Address of Reporting Person* <u>Nauman J Michael</u> (Last) (First) (Middle) 6555 WEST GOOD HOPE RD. (Street) MILWAUKEE WI 53223 (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>BRADY CORP [BRC]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) President & CEO |
| | 3. Date of Earliest Transaction (Month/Day/Year) 09/20/2019 | |
| 4. If Amendment, Date of Original Filed (Month/Day/Year) | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|---|-------------------------------------------------------------------|------------|---------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Class A Common Stock | 09/20/2019 | | M | | 20,000 ⁽¹⁾ | A | \$19.96 | 130,916 | D | |
| Class A Common Stock | 09/20/2019 | | F | | 13,294 ⁽¹⁾ | D | \$54.34 | 117,622 | D | |
| Class A Common Stock | 09/20/2019 | | A | | 18,502 ⁽²⁾ | A | \$0 | 136,124 | D | |
| Class A Common Stock | 09/22/2019 | | F | | 3,542 ⁽³⁾ | D | \$54.05 | 132,582 | D | |
| Class A Common Stock | 09/23/2019 | | F | | 3,715 ⁽⁴⁾ | D | \$53.77 | 128,867 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|---|----------------------------------------------------------------------------------------|--------|----------------------------------------------------------|-----------------|-----------------------------------------------------------------------------------|--------------------------------------------|----------------------------------------------------------------------------------------------------|-----------------------------------------------------------|--------------------------------------------------------|-------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | | Title |
| Stock Option Net Exercise | \$19.96 | 09/20/2019 | | M | | | 20,000 | (5) | 09/25/2025 | Class A Common Stock | 20,000 | \$0 | 160,839 | D | |
| Stock Option | \$54.05 | 09/20/2019 | | A | | 92,936 | | (5) | 09/20/2029 | Class A Common Stock | 92,936 | \$0 | 92,936 | D | |

Explanation of Responses:

- Represents net exercise of stock option. 20,000 options were exercised, resulting in a net gain of 6,706 shares (12,654 gross shares less payroll tax withholding of 5,948 shares).
- Represents restricted stock units which vest one third each year for the three years subsequent to the grant date. Upon vesting, each restricted stock unit will be settled solely by delivery of one share of Class A Common Stock.
- Represents shares withheld to cover taxes on 7,538 restricted stock units that vested on September 22, 2019.
- Represents shares withheld to cover taxes on 7,905 restricted stock units that vested on September 23, 2019.
- Represents options exercisable one third each year for the three years subsequent to the grant date.

Remarks:

Heidi Kneuppel, Attorney-In-Fact 09/24/2019

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.