SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person*
PUNGELLO ELIZABETH P
(Last) (First) (Middle)
94 RED BUD LANE
(Street)
CHAPEL HILL NC 27514
(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
BRADY CORP [BRC]

3. Date of Earliest Transaction (Month/Day/Year)
03/19/2008

4. If Amendment, Date of Original Filed (Month/Day/Year)
04/03/2008

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
X Director
10% Owner
Officer (give title below)
Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
X Form filed by One Reporting Person
Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	03/19/2008		S		1,300[2]	D	$34	922,600[1]	I	By EBL GRAT No. 3 Trust
Class A Common Stock	03/24/2008		S		56,178[2]	D	$34	866,422	I	By EBL GRAT No. 3 Trust
Class A Common Stock	03/24/2008		S		300[2]	D	$34.03	866,122	I	By EBL GRAT No. 3 Trust
Class A Common Stock	03/24/2008		S		200[2]	D	$34.06	865,922	I	By EBL GRAT No. 3 Trust
Class A Common Stock	03/24/2008		S		100[2]	D	$34.065	865,822	I	By EBL GRAT No. 3 Trust
Class A Common Stock	03/24/2008		S		700[2]	D	$34.07	865,122	I	By EBL GRAT No. 3
Class A Common Stock	03/24/2008		S		200[2]	D	$34.09	864,922	I	By EBL GRAT No. 3 Trust
Class A Common Stock	03/24/2008		S		300[2]	D	$34.1	864,622	I	By EBL GRAT No. 3 Trust
Class A Common Stock	03/25/2008		S		17,600[2]	D	$34	847,022	I	By EBL GRAT No. 3 Trust
Class A Common Stock	03/25/2008		S		1,200[2]	D	$34.01	845,822	I	By EBL GRAT No. 3 Trust
Class A Common Stock	03/25/2008		S		500[2]	D	$34.03	845,322	I	By EBL GRAT No. 3 Trust

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	03/25/2008		S		200[(2)]	D	$34.04	845,122	I	By EBL GRAT No. 3 Trust
Class A Common Stock	03/25/2008		S		300[(2)]	D	$34.05	844,822	I	By EBL GRAT No. 3 Trust
Class A Common Stock	03/25/2008		S		200[(2)]	D	$34.07	844,622	I	By EBL GRAT No. 3 Trust
Class A Common Stock	03/25/2008		S		100[(2)]	D	$34.08	844,522	I	By EBL GRAT No. 3 Trust
Class A Common Stock	03/25/2008		S		100[(2)]	D	$34.09	844,422	I	By EBL GRAT No. 3 Trust
Class A Common Stock	03/25/2008		S		300[(2)]	D	$34.11	844,122	I	By EBL GRAT No. 3 Trust
Class A Common Stock	03/25/2008		S		200[(2)]	D	$34.12	843,922	I	By EBL GRAT No. 3 Trust
Class A Common Stock	03/25/2008		S		100[(2)]	D	$34.14	843,822	I	By EBL GRAT No. 3 Trust
Class A Common Stock	03/26/2008		S		11,800[(2)]	D	$34	832,022	I	By EBL GRAT No. 3 Trust
Class A Common Stock	03/27/2008		S		1,300[(2)]	D	$34	830,722	I	By EBL GRAT No. 3 Trust
Class A Common Stock	04/01/2008		S		75,000[(2)]	D	$34	755,722	I	By EBL GRAT No. 3 Trust
Class A Common Stock	04/01/2008		S		5,000[(2)]	D	$34.0049	750,722	I	By EBL GRAT No. 3 Trust
Class A Common Stock	04/01/2008		S		5,000[(2)]	D	$34.0141	745,722	I	By EBL GRAT No. 3 Trust
Class A Common Stock	04/01/2008		S		5,000[(2)]	D	$34.0339	740,722	I	By EBL GRAT No. 3 Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Deferred Compensation Units	$33.89	04/01/2008		J		0.005		(3)(4)	(3)(4)	Class A Common Stock	0.005	$33.89	1,955.563	D	

Explanation of Responses:

1. This amendment is being filed to correct the total amount of shares held indirectly by the filer in the EBL GRAT No. 3 Trust on March 19, 2008.

2. The non-derivative securities sold were indirectly held by Ms. Pungello as TTEE of the EBL GRAT No. 3 DTD trust and were sold pursuant to the 10b5-1 trading plan adopted on December 28, 2007.

3. This security converts to common stock on 1 for 1 basis.

4. The deferred compensation stock units were acquired under the Brady Corporation director deferred compensation plan and are to be settled in installment payments of Brady's Class A Common Stock upon the persons cessation of service as a director.

Remarks:

Barbara Bolens, as Attoney-In-Fact 09/04/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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