

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>KLOTSCHE ALLAN J</u> (Last) (First) (Middle) <u>6555 WEST GOOD HOPE ROAD</u> (Street) <u>MILWAUKEE WI 53223</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>BRADY CORP [BRC]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>08/06/2008</u> 4. If Amendment, Date of Original Filed (Month/Day/Year) <u>08/01/2008</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Officer (give title below) Other (specify below) <u>Pres Asia Pacific VP Brady Co</u> 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock ⁽²⁾	08/06/2008		J		11.2095	A	\$36.64	2,161.7433	D	
Class A Common Stock	08/12/2008		M		534	A	\$39.95	2,695.7433	D	
Class A Common Stock	08/12/2008		S		534	D	\$39.95	2,161.7433	D	
Class A Common Stock ⁽³⁾	08/01/2008		M		30,000	A	\$35.9989	32,150.5338	D	
Class A Common Stock ⁽³⁾	08/01/2008		S		30,000	D	\$35.9989	2,150.5338	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Deferred Compensation Units	⁽¹⁾	08/06/2008		A		29.0019		⁽¹⁾	⁽¹⁾	Class A Common Stock	29.0019	\$36.69	7,128.0297	D	
Option to Buy	\$9.5938	08/12/2008		M			534	10/09/1998	10/09/2008	Class A Common Stock	534	⁽⁴⁾	0	D	
Option to Buy ⁽³⁾	\$17.012	08/01/2008		M			30,000	08/01/2003	08/01/2013	Class A Common Stock	30,000	⁽³⁾	0	D	

Explanation of Responses:

1. The deferred compensation stock units were acquired under the Brady Corporation employee deferred compensation plan. Each deferred compensation unit is the economic equivalent of one share of Class A Common Stock. The deferred compensation units become payable in share of Brady's Class A Common Stock upon the reporting persons cessation of service as an employee of Brady Corporation.
2. Represents shares of Class A Common Stock purchased under the issuer's 401(K) payroll deduction plan.
3. This filing amends the options to buy originally filed on 8/1/2008.
4. These shares were sold under Rule 144.

Remarks:

Barbara Bolens, as Attorney -In-Fact 08/14/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.