

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL                                 |           |
|----------------------------------------------|-----------|
| OMB Number:                                  | 3235-0287 |
| Estimated average burden hours per response: | 0.5       |

|                                                                                                                                                                                                             |                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                       |
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| 1. Name and Address of Reporting Person*<br><u>PUNGELLO ELIZABETH P</u><br><br>(Last) (First) (Middle)<br><u>94 RED BUD LANE</u><br><br>(Street)<br><u>CHAPEL HILL NC 27514</u><br><br>(City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><u>BRADY CORP [ BRC ]</u><br><br>3. Date of Earliest Transaction (Month/Day/Year)<br><u>04/02/2008</u><br><br>4. If Amendment, Date of Original Filed (Month/Day/Year) | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><br><input checked="" type="checkbox"/> Director 10% Owner<br><br>Officer (give title below) Other (specify below)<br><br>6. Individual or Joint/Group Filing (Check Applicable Line)<br><br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><br>Form filed by More than One Reporting Person |
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| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                                      |                                                    |                                |   |                                                                   |            |          |                                                                                               |                                                          |                                                       |
|----------------------------------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|---|-------------------------------------------------------------------|------------|----------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| 1. Title of Security (Instr. 3)                                                  | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |          | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|                                                                                  |                                      |                                                    | Code                           | V | Amount                                                            | (A) or (D) | Price    |                                                                                               |                                                          |                                                       |
| Class A Common Stock                                                             | 04/02/2008                           |                                                    | S                              |   | 100 <sup>(1)</sup>                                                | D          | \$34.015 | 598,596                                                                                       | I                                                        | By EBL GRAT No. 3 Trust                               |
| Class A Common Stock                                                             | 04/02/2008                           |                                                    | S                              |   | 600 <sup>(1)</sup>                                                | D          | \$34.02  | 597,996                                                                                       | I                                                        | By EBL GRAT No. 3 Trust                               |
| Class A Common Stock                                                             | 04/02/2008                           |                                                    | S                              |   | 300 <sup>(1)</sup>                                                | D          | \$34.005 | 597,696                                                                                       | I                                                        | By EBL GRAT No. 3 Trust                               |
| Class A Common Stock                                                             | 04/02/2008                           |                                                    | S                              |   | 100 <sup>(1)</sup>                                                | D          | \$34.04  | 597,596                                                                                       | I                                                        | By EBL GRAT No. 3 Trust                               |
| Class A Common Stock                                                             | 04/02/2008                           |                                                    | S                              |   | 1,900 <sup>(1)</sup>                                              | D          | \$34.03  | 595,696                                                                                       | I                                                        | By EBL GRAT No. 3 Trust                               |
| Class A Common Stock                                                             | 04/02/2008                           |                                                    | S                              |   | 100 <sup>(1)</sup>                                                | D          | \$34.055 | 595,596                                                                                       | I                                                        | By EBL GRAT No. 3 Trust                               |
| Class A Common Stock                                                             | 04/02/2008                           |                                                    | S                              |   | 100 <sup>(1)</sup>                                                | D          | \$34.065 | 595,496                                                                                       | I                                                        | By EBL GRAT No. 3 Trust                               |
| Class A Common Stock                                                             | 04/02/2008                           |                                                    | S                              |   | 1,800 <sup>(1)</sup>                                              | D          | \$34.07  | 593,696                                                                                       | I                                                        | By EBL GRAT No. 3 Trust                               |
| Class A Common Stock                                                             | 04/02/2008                           |                                                    | S                              |   | 2,200 <sup>(1)</sup>                                              | D          | \$34.06  | 591,496                                                                                       | I                                                        | By EBL GRAT No. 3 Trust                               |
| Class A Common Stock                                                             | 04/02/2008                           |                                                    | S                              |   | 20,600 <sup>(1)</sup>                                             | D          | \$34.05  | 570,896                                                                                       | I                                                        | By EBL GRAT No. 3 Trust                               |

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                                         |                                                       |                                |   |                                                                   |            |          |                                                                                                  |                                                          |                                                       |
|----------------------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------|--------------------------------|---|-------------------------------------------------------------------|------------|----------|--------------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| 1. Title of Security (Instr. 3)                                                  | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed Execution Date, if any<br>(Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |          | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|                                                                                  |                                         |                                                       | Code                           | V | Amount                                                            | (A) or (D) | Price    |                                                                                                  |                                                          |                                                       |
| Class A Common Stock                                                             | 04/02/2008                              |                                                       | S                              |   | 500 <sup>(1)</sup>                                                | D          | \$34.09  | 570,396                                                                                          | I                                                        | By EBL GRAT No. 3 Trust                               |
| Class A Common Stock                                                             | 04/02/2008                              |                                                       | S                              |   | 1,200 <sup>(1)</sup>                                              | D          | \$34.08  | 569,196                                                                                          | I                                                        | By EBL GRAT No. 3 Trust                               |
| Class A Common Stock                                                             | 04/02/2008                              |                                                       | S                              |   | 200 <sup>(1)</sup>                                                | D          | \$34.105 | 568,996                                                                                          | I                                                        | By EBL GRAT No. 3 Trust                               |
| Class A Common Stock                                                             | 04/02/2008                              |                                                       | S                              |   | 100 <sup>(1)</sup>                                                | D          | \$34.145 | 568,896                                                                                          | I                                                        | By EBL GRAT No. 3 Trust                               |
| Class A Common Stock                                                             | 04/02/2008                              |                                                       | S                              |   | 1,200 <sup>(1)</sup>                                              | D          | \$34.11  | 567,696                                                                                          | I                                                        | By EBL GRAT No. 3 Trust                               |
| Class A Common Stock                                                             | 04/02/2008                              |                                                       | S                              |   | 200 <sup>(1)</sup>                                                | D          | \$34.115 | 567,496                                                                                          | I                                                        | By EBL GRAT No. 3 Trust                               |
| Class A Common Stock                                                             | 04/02/2008                              |                                                       | S                              |   | 700 <sup>(1)</sup>                                                | D          | \$34.13  | 566,796                                                                                          | I                                                        | By EBL GRAT No. 3 Trust                               |
| Class A Common Stock                                                             | 04/02/2008                              |                                                       | S                              |   | 1,557 <sup>(1)</sup>                                              | D          | \$34.12  | 565,239                                                                                          | I                                                        | By EBL GRAT No. 3 Trust                               |
| Class A Common Stock                                                             | 04/02/2008                              |                                                       | S                              |   | 1,508 <sup>(1)</sup>                                              | D          | \$34.14  | 563,731                                                                                          | I                                                        | By EBL GRAT No. 3 Trust                               |
| Class A Common Stock                                                             | 04/02/2008                              |                                                       | S                              |   | 5,353 <sup>(1)</sup>                                              | D          | \$34.15  | 558,378                                                                                          | I                                                        | By EBL GRAT No. 3 Trust                               |
| Class A Common Stock                                                             | 04/02/2008                              |                                                       | S                              |   | 200 <sup>(1)</sup>                                                | D          | \$34.17  | 558,178                                                                                          | I                                                        | By EBL GRAT No. 3 Trust                               |
| Class A Common Stock                                                             | 04/02/2008                              |                                                       | S                              |   | 23,182 <sup>(1)</sup>                                             | D          | \$34.1   | 534,996                                                                                          | I                                                        | By EBL GRAT No. 3 Trust                               |
| Class A Common Stock                                                             | 04/02/2008                              |                                                       | S                              |   | 6,207 <sup>(1)</sup>                                              | D          | \$34.01  | 528,789                                                                                          | I                                                        | By EBL GRAT No. 3 Trust                               |
| Class A Common Stock                                                             | 04/02/2008                              |                                                       | S                              |   | 54,021 <sup>(1)</sup>                                             | D          | \$34     | 474,768                                                                                          | I                                                        | By EBL GRAT No. 3 Trust                               |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3)                                                                                                                                                                                                                | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------------------------------------------------------|--------------------------------------------|----------------------------------------------------------------------------------------------------|-----------------------------------------------------------|--------------------------------------------------------|
| 1. Title of Derivative Security (Instr. 3)                                                                                                                                                                                                                | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Explanation of Responses:                                                                                                                                                                                                                                 |                                                        |                                      |                                                    |                                |                                                                              |                                                          |                                                                                   |                                            |                                                                                                    |                                                           |                                                        |
| 1. The deferred compensation stock units were acquired under the Brady Corporation director deferred compensation plan and are to be settled in installment payments of Brady's Class A Common Stock upon the persons cessation of service as a director. |                                                        |                                      |                                                    |                                |                                                                              |                                                          |                                                                                   |                                            |                                                                                                    |                                                           |                                                        |
| Remarks:                                                                                                                                                                                                                                                  |                                                        |                                      |                                                    |                                |                                                                              |                                                          |                                                                                   |                                            |                                                                                                    |                                                           |                                                        |

Barbara Bolens, as Attorney-In-Fact  
04/03/2008

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  
\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).  
\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.  
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.