SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

1. Name and Address of Reporting Person*
Curran Bentley

(Last) (First) (Middle)
6555 WEST GOOD HOPE ROAD

(Street)
MILWAUKEE WI 53223

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
BRADY CORP [BRC]

3. Date of Earliest Transaction (Month/Day/Year)
02/22/2017

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Director
10% Owner
X Officer (give title below)
Other (specify below)
CIO & VP - Digital Business

6. Individual or Joint/Group Filing (Check Applicable Line)
X Form filed by One Reporting Person
Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	02/22/2017		M		169	A	$38.31	29,865	D	
Class A Common Stock	02/22/2017		S		169	D	$39.5	29,696	D	
Class A Common Stock	02/23/2017		M		13,146	A	$38.31	42,842	D	
Class A Common Stock	02/23/2017		S		13,146	D	$39.69	29,696	D	
Class A Common Stock	02/23/2017		M		8,333	A	$29.78	38,029	D	
Class A Common Stock	02/23/2017		S		7,388(1)	D	$39.69	30,641	D	
Class A Common Stock	02/23/2017		M		100	A	$29.78	30,741	D	
Class A Common Stock	02/23/2017		S		100	D	$39.69	30,641	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Exercise of Stock Option(2)	$38.31	02/22/2017		M			169	(3)	12/04/2017	Class A Common Stock	169	$0	13,146	D	
Exercise of Stock Option(2)	$38.31	02/23/2017		M			13,146	(3)	12/04/2017	Class A Common Stock	13,146	$0	0	D	
Exercise of Stock Option(2)	$29.78	02/23/2017		M			8,333	08/03/2010	08/03/2019	Class A Common Stock	8,333	$39.69	8,334	D	
Exercise of Stock Option(2)	$29.78	02/23/2017		M			100	08/03/2010	08/03/2019	Class A Common Stock	100	$29.78	8,234	D	

Explanation of Responses:

1. Represents the sale of shares to cover option cost and tax withholding, 945 shares were retained.
2. Exercised and sold pursuant to reporting owner's 10b5-1 Plan
3. Represents options exercisable one third each year for the three years subsequent to the grant date.

Remarks:

Heidi Knueppel, Attorney-In-Fact 02/24/2017

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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