## SEC Form 4

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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number: 3235-028

1	Estimated average burder hours per response:	0.5
	nours per response.	0.5

1. Name and Addres Shaller Russe	1 0	*	2. Issuer Name <b>and</b> Ticker or Trading Symbol BRADY CORP [ BRC ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
L (Last) (Eirst) (Middle) L		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/20/2019	Х	Officer (give title below) SRVP & Pres., Iden	Other (specify below) nt Solns		
(Street) MILWAUKEE (City)	WI (State)	53223 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line) X	dual or Joint/Group Filing ( Form filed by One Report Form filed by More than ( Person	ting Person		

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(11150.4)
Class A Common Stock	09/20/2019		A		4,009(1)	A	\$ <mark>0</mark>	50,551	D	
Class A Common Stock	09/20/2019		A		9,251 <sup>(2)</sup>	A	\$ <mark>0</mark>	59,802	D	
Class A Common Stock	09/22/2019		F		779 <sup>(3)</sup>	D	\$54.05	59,023	D	
Class A Common Stock	09/23/2019		F		817(4)	D	\$53.77	58,206	D	
Class A Common Stock	09/23/2019		S		2,965	D	\$53.95	55,241	D	

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			(5-)	P,		.,		-, -,,							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Numl of Derivati Securiti Acquire (A) or Dispose of (D) (I 3, 4 and	ive ies ed ed nstr.	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option	\$54.05	09/20/2019		A		20,137		(5)	09/20/2029	Class A Common Stock	20,137	\$0	20,137	D	

Explanation of Responses:

1. Represents restricted stock units which vest one third each year for the three years subsequent to the grant date. Upon vesting, each restricted stock unit will be settled solely by delivery of one share of Class A Common Stock.

2. Represents restricted stock units which vest in increments of 10%, 20%, 30%, and 40% upon the first, second, third, and fourth anniversaries of the grant date. Upon vesting, each restricted stock unit will be settled solely by delivery of one share of Class A Common Stock.

3. Represents shares withheld to cover taxes on 1,659 restricted stock units that vested on September 22, 2019.

4. Represents shares withheld to cover taxes on 1,739 restricted stock units that vested on September 23, 2019.

5. Represents options exercisable one third each year for the three years subsequent to the grant date.

### Remarks:

Heidi Knueppel, Attorney-In-

Fact

09/24/2019

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.