

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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1. Name and Address of Reporting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
<u>Nauman J Michael</u>	<u>BRADY CORP [BRC]</u>	<input checked="" type="checkbox"/> Director 10% Owner
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year)	<input checked="" type="checkbox"/> Officer (give title below) Other (specify below)
<u>6555 WEST GOOD HOPE RD.</u>	<u>05/29/2018</u>	<u>President & CEO</u>
(Street)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)
<u>MILWAUKEE WI 53223</u>		<input checked="" type="checkbox"/> Form filed by One Reporting Person
(City) (State) (Zip)		Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	05/29/2018		M		26,118 ⁽¹⁾	A	\$22.66	139,348	D	
Class A Common Stock	05/29/2018		F		20,293 ⁽¹⁾	D	\$39.13	119,055	D	
Class A Common Stock	05/29/2018		M		60,280 ⁽²⁾	A	\$19.96	179,335	D	
Class A Common Stock	05/29/2018		F		44,630 ⁽²⁾	D	\$39.13	134,705	D	
Class A Common Stock	05/29/2018		M		7,144 ⁽³⁾	A	\$35.14	141,849	D	
Class A Common Stock	05/29/2018		F		6,758 ⁽³⁾	D	\$39.13	135,091 ⁽⁴⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option Net Exercise	\$22.66	05/29/2018		M		26,118	(5)	09/25/2024	Class A Common Stock	26,118	\$0	60,943	D	
Stock Option Net Exercise	\$19.96	05/29/2018		M		60,280	(5)	09/25/2025	Class A Common Stock	60,280	\$0	241,119	D	
Stock Option Net Exercise	\$35.14	05/29/2018		M		7,144	(5)	09/23/2026	Class A Common Stock	7,144	\$0	100,017	D	

Explanation of Responses:

1. Represents net exercise of stock option. 26,118 options were exercised, resulting in a net gain of 5,825 shares (10,991 gross shares less payroll tax withholding of 5,166 shares).
2. Represents net exercise of stock option. 60,280 options were exercised, resulting in a net gain of 15,650 shares (29,528 gross shares less payroll tax withholding of 13,878 shares).
3. Represents net exercise of stock option. 7,144 options were exercised, resulting in a net gain of 386 shares (728 gross shares less payroll tax withholding of 342 shares).
4. Subsequent to the transaction date, amount of securities beneficially owned by the reporting owner were reduced by 27,218 shares of Class A Common Stock pursuant to a domestic relations order.
5. Represents options exercisable one third each year for the three years subsequent to the grant date.

Remarks:

Heidi Knueppel, Attorney-In-Fact 05/31/2018

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.